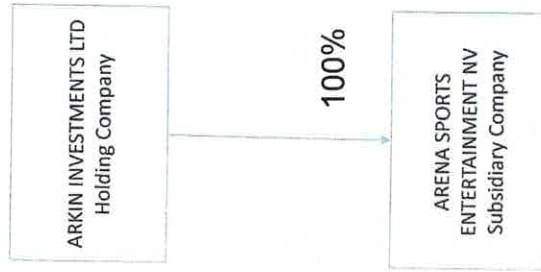


COMPANY STRUCTURE



Vivian V. Ersilia
Local Representative

Arena Sports Entertainment NV is owned by Arkon Investments LTD.